

**CINNAMINSON SEWERAGE AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended January 31, 2026.

**COMPARATIVE STATEMENTS OF NET POSITION
January 31, 2026 and 2025**

	2026	2025
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,462,368.04	\$ 2,238,603.73
User charges receivable	466,986.92	363,860.61
Total current assets	2,929,354.96	2,602,464.34
Property, plant and equipment:		
Property, plant and equipment	42,216,865.77	42,007,274.74
Less: accumulated depreciation	20,845,960.00	19,724,665.00
Net property, plant and equipment	21,370,905.77	22,282,609.74
Total assets	24,300,260.73	24,885,074.08
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pension	180,704.00	165,904.00
Total deferred outflows of resources	180,704.00	165,904.00
Total assets and deferred outflows of resources	\$ 24,480,964.73	\$ 25,050,978.08
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 194,504.19	\$ 12,834.93
Salary and wages payable	33,847.62	23,898.74
Pension payable	150,109.00	143,835.00
Escrow deposits	126,402.69	163,662.16
NJIB loan payable (short-term portion)	603,336.86	598,336.86
Accrued interest payable	27,712.50	30,962.50
Total current liabilities	1,135,912.86	973,530.19
Long-term liabilities:		
Compensated absences accrued	252,354.81	124,285.61
NJIB loan payable (long-term portion)	5,828,651.69	6,431,988.55
Net pension liability	1,350,826.00	1,436,325.00
Total long-term liabilities	7,431,832.50	7,992,599.16
Total liabilities	8,567,745.36	8,966,129.35

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**COMPARATIVE STATEMENTS OF NET POSITION (continued):
January 31, 2026 and 2025**

	<u>2026</u>	<u>2025</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	<u>129,648.00</u>	<u>89,848.00</u>
Total deferred inflows of resources	<u>129,648.00</u>	<u>89,848.00</u>
Total liabilities and deferred inflows of resources	<u>8,697,393.36</u>	<u>9,055,977.35</u>
NET POSITION		
Invested in capital assets, net of related debt	14,938,917.22	15,252,284.33
Unrestricted:		
Unreserved	<u>844,654.15</u>	<u>742,716.40</u>
Total net position	<u>15,783,571.37</u>	<u>15,995,000.73</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 24,480,964.73</u>	<u>\$ 25,050,978.08</u>

CINNAMINSON SEWERAGE AUTHORITY
STATEMENTS OF REVENUE , EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEARS ENDED JANUARY 31, 2026 AND 2025

	<u>2026</u>	<u>2025</u>
Operating revenues:		
User charges	\$ 4,000,213.92	\$ 3,380,000.76
Connection fees	47,181.00	38,221.18
Penalties	62,786.85	68,100.57
Miscellaneous	15,134.37	28,595.38
	<u>4,125,316.14</u>	<u>3,514,917.89</u>
Total operating revenues		
Operating expenses:		
Cost of providing services	2,639,989.25	2,259,808.48
Administrative and general	563,097.27	515,038.79
	<u>3,203,086.52</u>	<u>2,774,847.27</u>
Total operating expenses		
Operating income before other operating expenses	922,229.62	740,070.62
Other operating expenses:		
Depreciation	1,121,295.00	1,127,074.00
	<u>(199,065.38)</u>	<u>(387,003.38)</u>
Operating income		
Nonoperating revenue/(expenses):		
Interest on investments	54,936.02	75,875.41
Interest expense	(67,300.00)	(84,975.05)
Contributed capital assets	-	438,888.00
	<u>(12,363.98)</u>	<u>427,294.36</u>
Total nonoperating revenue/(expense)		
Change in net position	(211,429.36)	40,290.98
Net position, February 1	15,995,000.73	15,954,709.75
Net position, February 1, as restated	15,995,000.73	15,954,709.75
Net position, January 31	<u>\$ 15,783,571.37</u>	<u>\$ 15,995,000.73</u>