

ADOPTED

Authority Budget of:

Cinnaminson Sewerage Authority

State Filing Year

2021

For the Period:

February 1, 2021

to

January 31, 2022

www.cinnaminsonsewerage.org

Authority Web Address

APPROVED COPY



Division of Local Government Services

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

The Cinnaminson Sewerage Authority
AUTHORITY BUDGET

FISCAL YEAR: FROM February 1, 2021 TO January 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 11/19/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 12/31/2020

2021 (2021-2022) PREPARER'S CERTIFICATION

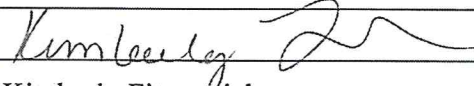
The Cinnaminson Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Kimberly Fitzpatrick		
Title:	Administrator		
Address:	1621 Riverton Rd, Cinnaminson, NJ 08077		
Phone Number:	(856) 829-5290	Fax Number:	(856) 829-4076
E-mail address	kfitzpatrick@cinnaminsonsewerage.org		

2021 (2021-2022) APPROVAL CERTIFICATION

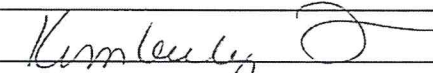
The Cinnaminson Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cinnaminson Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Kimberly Fitzpatrick		
Title:	Administrator		
Address:	1621 Riverton Rd., Cinnaminson, NJ 08077		
Phone Number:	(856) 829-5290	Fax Number:	(856) 829-4076
E-mail address	kfitzpatrick@cinnaminsonsewerage.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.cinnaminsonsewerage.org
---------------------------------	-----------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

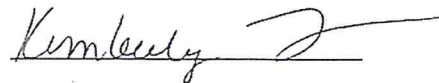
Name of Officer Certifying compliance

Kimberly Fitzpatrick

Title of Officer Certifying compliance

Administrator

Signature



RESOLUTION NO. 2020-2021-32

2021 (2021-2022) AUTHORITY BUDGET RESOLUTION The Cinnaminson Sewerage Authority

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Cinnaminson Sewerage Authority for the fiscal year beginning, February 1, 2021 and ending, January 31, 2022 has been presented before the governing body of the Cinnaminson Sewerage Authority at its open public meeting of November 9, 2020; and

WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cinnaminson Sewerage Authority, at an open public meeting held on November 9, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Cinnaminson Sewerage Authority for the fiscal year beginning, February 1, 2021 and ending, January 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Cinnaminson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14, 2020.

Paulich H. Drone
(Secretary's Signature)

11/9/20
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard Strobel	X			
Thomas Kollar	X			
Robert O'Connor	X			
Frank Szymkowski	X			
John Conville	X			

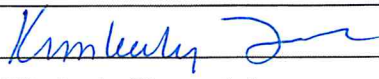
2021 (2021-2022) ADOPTION CERTIFICATION

The Cinnaminson Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cinnaminson Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14th day of, December, 2020.

Officer's Signature:			
Name:	Kimberly Fitzpatrick		
Title:	Administrator		
Address:	1621 Riverton Rd, Cinnaminson NJ 08077		
Phone Number:	(856) 829-5290	Fax Number:	(856) 829-4076
E-mail address	kfitzpatrick@cinnaminsonsewerage.org		

**RESOLUTION NO. 2020-2021-
2021 (2021-2022) ADOPTED BUDGET RESOLUTION**

The Cinnaminson Sewerage Authority
AUTHORITY

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Cinnaminson Sewerage Authority for the fiscal year beginning February 1, 2021 and ending, January 31, 2022 has been presented for adoption before the governing body of the Cinnaminson Sewerage Authority at its open public meeting of December 14, 2020; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Cinnaminson Sewerage Authority, at an open public meeting held on December 14, 2020 that the Annual Budget and Capital Budget/Program of the Cinnaminson Sewerage Authority for the fiscal year beginning, February 1, 2021 and, ending, January 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Quintin H. Drone
(Secretary's Signature)

12/14/20
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard Strobel	X			
Thomas Kollar	X			
Robert O'Connor	X			
Frank Szymkowski	X			
John Conville	X			

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

The Cinnaminson Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2020 TO: January 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Fringe benefits: projecting a large increase in our costs as these costs are always increasing at alarming rates. Administrative miscellaneous increase is due to technological upgrades made in the current year that require annual and/or periodic renewals as well as an onsite inventory appraisal. Solids disposal is difficult to predict and this figure based on the actual use of the prior three years. Plant maintenance; we have already seen an increase in products and services as a result of COVID-19 and are budgeting accordingly. The computer upgrades are scheduled for completion this fiscal year. We have attempted to capture all anticipated costs for this budget year and therefore increased the amount of funds needed from our unrestricted net position. Decrease in non-operating revenue is the direct result of COVID-19's impact on the overall financial situation on the country. Interest rates have dropped causing our anticipated revenue from interest to decrease.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

We anticipate a significant decrease in our connection and applications fees as developable land is very scarce in Cinnaminson. There are at least two projects that have been discussed, but no date or plan has been released by the township.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

We are using these funds to balance the budget to bridge the gap between the anticipated revenues and expenses.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the

proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate **(Answer as "Rates Are Staying the Same")**)
Rates are staying the same.

AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Cinnaminson Sewerage Authority		
Federal ID Number:	21-6007471		
Address:	1621 Riverton Rd.		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	856-829-5290	Fax:	856-829-4076

Preparer's Name:	Kimberly Fitzpatrick		
Preparer's Address:	1621 Riverton Rd.		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	856-829-5290	Fax:	856-829-4076
E-mail:	kfitzpatrick@cinnaminsonsewerage.org		

Chief Executive Officer:(1)	Kimberly Fitzpatrick		
Phone: (ext.)	856-829-5290	Fax:	856-829-4076
E-mail:	kfitzpatrick@cinnaminsonsewerage.org		

Chief Financial Officer(1)	Kimberly Fitzpatrick		
Phone: (ext.)	856-829-5290	Fax:	856-829-4076
E-mail:	kfitzpatrick@cinnaminsonsewerage.org		

Name of Auditor:	Michael Holt, CPA		
Name of Firm:	Holt, McNalley & Associates, Inc.		
Address:	618 Stokes Rd		
City, State, Zip:	Medford	NJ	08055
Phone: (ext.)	609-953-0612	Fax:	
E-mail:	mholt@hmacpainc.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

The Cinnaminson Sewerage Authority
FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 23
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$786,079.60
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: None (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Compensation determined by current board.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
The Cinnaminson Sewerage Authority

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cincinnati Sewerage Authority

to January 31, 2022

For the Period February 1, 2021

A B C D E F G H I J K L M N O P Q R S T
 Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/1099)

1	Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Repayable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																				2,600
1	Richard Strobel	Commissioner	5	X					2,000		600	2,600	2,600	None	n/a	n/a	0	0	2,600	
2	Thomas Kollar	Commissioner	5	X					2,000		600	2,600	2,600	None	n/a	n/a	0	0	2,600	
3	Robert O'Connor	Commissioner	5	X					2,000		600	2,600	2,600	None	n/a	n/a	0	0	2,600	
4	Frank Szymkowski	Commissioner	5	X					2,000		600	2,600	2,600	None	n/a	n/a	0	0	2,600	
5	John Conville	Commissioner	5	X					2,000		600	2,600	2,600	None	n/a	n/a	0	0	2,600	
6	Judith Devone	Board Secretary	1		X				5,325		600	5,925	5,925	None	n/a	n/a	0	0	5,925	
7	Kimberly Fitzpatrick	Administrator	40			X			75,024		28,248	103,272	103,272	None	n/a	n/a	0	0	103,272	
8	Kevin Kramer	Acting Plant Superintendent	40				X		95,655		4,473	100,129	100,129	None	n/a	n/a	0	0	100,129	
9												0	0						0	
10												0	0						0	
11												0	0						0	
12												0	0						0	
13												0	0						0	
14												0	0						0	
15												0	0						0	
											\$ 186,005	\$ 3,600	\$ 32,721	\$ 222,326				\$ 167,796	\$ 0	\$ 390,122
Total:											\$ 186,005	\$ 3,600	\$ 32,721	\$ 222,326				\$ 167,796	\$ 0	\$ 390,122

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Cinnaminson Sewerage Authority

For the Period February 1, 2021 to January 31, 2022

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 12,496	1	\$ 12,496	1	\$ 11,712	\$ 784	6.7%	
Parent & Child	1	28,830	1	28,830	1	27,028	1,802	6.7%	
Employee & Spouse (or Partner)								#DIV/0!	
Family	8	28,851	8	230,808	8	27,048	14,424	6.7%	
Employee Cost Sharing Contribution (enter as negative -)				(36,230)			(3,930)	12.2%	
Subtotal	10		10	235,904	10	222,824	13,080	5.9%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage								#DIV/0!	
Parent & Child								#DIV/0!	
Employee & Spouse (or Partner)								#DIV/0!	
Family								#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!	
Subtotal	0		0		0			#DIV/0!	
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	3,000	1	3,000	1	3,000	3,000	0.0%	
Parent & Child								#DIV/0!	
Employee & Spouse (or Partner)								#DIV/0!	
Family								#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!	
Subtotal	1		1	3,000	1	3,000	3,000	0.0%	
GRAND TOTAL	11		11	\$ 238,904	11	\$ 225,824	\$ 13,080	5.8%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) NO Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) NO Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Cinnaminson Sewerage Authority

For the Period

February 1, 2021

to

January 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report		Dollar Value of Accrued Compensated Absence Liability		Legal Basis for Benefit (check applicable items)		
	4.43	\$	993	\$	Approved Labor Agreement	Resolution	Individual Employment Agreement
Cancela, Anthony	4.43		993		X		X
Duba, Edward	0.5		83				X
Fitzpatrick, Kimberly	3.2		904				X
Gindville, Keith	0.06		10				X
Haines, John Jr.	20.18/10.635		5,272				X
Horner, Paul	25.68		4,193				X
Kenkelen, John	31.13/124.46		11,641				X
Kramer, Kevin	31/46.68		12,813				X
Leonard, Todd	2		314				X
Naisby, Matt	194.6/107.625		8,953				X
Staub, Charles	24.13/140.906		10,575				X
Williams, Amy	38.73/158.56		11,339				X
				Total liability for accumulated compensated absences at beginning of current year	\$	67,090	

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period
If No Shared Services X this Box

Cinnaminson Sewerage Authority
to

January 31, 2022

February 1, 2021

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Cinnaminson Township	Cinnaminson Sewerage Authority	Rental of Admin Office	10 year lease, \$6,456 annually	2/1/2010	2/1/2020	\$ 6,456
Cinnaminson Township	Cinnaminson Sewerage Authority	DPW-Maintenance of Vehicles	various rates			
Cinnaminson Sewerage Authority	Cinnaminson Township	Rental of Machinery	various rates			

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Cinnaminson Sewerage Authority
 For the Period February 1, 2021 to January 31, 2022

	Sewer	Operation #2	FY 2022 Proposed Budget				Total All Operations	FY 2021 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			N/A	N/A	N/A	N/A						
REVENUES												
Total Operating Revenues	\$ 3,166,346	\$ -	\$ -	\$ -	\$ -	\$ 3,166,346	\$ 3,284,000	\$ (117,654)		-3.6%		
Total Non-Operating Revenues	6,000	-	-	-	6,000	79,000	(73,000)			-92.4%		
Total Anticipated Revenues	3,172,346	-	-	-	3,172,346	3,363,000	(190,654)			-5.7%		
APPROPRIATIONS												
Total Administration	510,530	-	-	-	510,530	478,619	31,911			6.7%		
Total Cost of Providing Services	1,939,282	-	-	-	1,939,282	1,832,281	107,001			5.8%		
Total Principal Payments on Debt Service in Lieu of Depreciation	846,589	-	-	-	846,589	838,351	8,238			1.0%		
Total Operating Appropriations	3,296,400	-	-	-	3,296,400	3,149,251	147,149			4.7%		
Total Interest Payments on Debt	135,016	-	-	-	135,016	140,607	(5,591)			-4.0%		
Total Other Non-Operating Appropriations	487,500	-	-	-	487,500	460,000	27,500			6.0%		
Total Non-Operating Appropriations	622,516	-	-	-	622,516	600,607	21,909			3.6%		
Accumulated Deficit	-	-	-	-	-	-	-			#DIV/0!		
Total Appropriations and Accumulated Deficit	3,918,916	-	-	-	3,918,916	3,749,858	169,058			4.5%		
Less: Total Unrestricted Net Position Utilized	746,570	-	-	-	746,570	386,858	359,712			93.0%		
Net Total Appropriations	3,172,346	-	-	-	3,172,346	3,363,000	(190,654)			-5.7%		
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)			#DIV/0!		

Revenue Schedule

Cinnaminson Sewerage Authority

For the Period February 1, 2021 to January 31, 2022

FY 2022 Proposed Budget

	FY 2022 Proposed Budget						Total All Operations	FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	2,430,000					\$ 2,430,000	\$ 2,511,000	\$ (81,000)	-3.2%	
Business/Commercial	480,000					480,000	505,920	(25,920)	-5.1%	
Industrial	90,000					90,000	83,080	6,920	8.3%	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges	3,000,000	-	-	-	-	3,000,000	3,100,000	(100,000)	-3.2%	
<i>Connection Fees</i>										
Residential	96,346					96,346	116,000	(19,654)	-16.9%	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	96,346	-	-	-	-	96,346	116,000	(19,654)	-16.9%	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Delinquent Interest	55,000					55,000	53,000	2,000	3.8%	
Miscellaneous	15,000					15,000	15,000	-	0.0%	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	70,000	-	-	-	-	70,000	68,000	2,000	2.9%	
Total Operating Revenues	3,166,346	-	-	-	-	3,166,346	3,284,000	(117,654)	-3.6%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	6,000					6,000	79,000	(73,000)	-92.4%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	6,000	-	-	-	-	6,000	79,000	(73,000)	-92.4%	
Total Non-Operating Revenues	6,000	-	-	-	-	6,000	79,000	(73,000)	-92.4%	
TOTAL ANTICIPATED REVENUES	\$ 3,172,346	\$ -	\$ -	\$ -	\$ -	\$ 3,172,346	\$ 3,363,000	\$ (190,654)	-5.7%	

Prior Year Adopted Revenue Schedule

Cinnaminson Sewerage Authority

FY 2021 Adopted Budget

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,511,000						\$ 2,511,000
Business/Commercial	505,920						505,920
Industrial	83,080						83,080
Intergovernmental							-
Other							-
Total Service Charges	3,100,000	-	-	-	-	-	3,100,000
<i>Connection Fees</i>							
Residential	116,000						116,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	116,000	-	-	-	-	-	116,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquent Penalties	53,000						53,000
Miscellaneous	15,000						15,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	68,000	-	-	-	-	-	68,000
Total Operating Revenues	3,284,000	-	-	-	-	-	3,284,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	79,000						79,000
Penalties							-
Other							-
Total Interest	79,000	-	-	-	-	-	79,000
Total Non-Operating Revenues	79,000	-	-	-	-	-	79,000
TOTAL ANTICIPATED REVENUES	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,363,000

Appropriations Schedule

Cinnaminson Sewerage Authority

For the Period February 1, 2021 to January 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All	Total All	All Operations	All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	Operations	Operations	Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 134,020					\$ 134,020	\$ 132,700	\$ 1,320	1.0%
Fringe Benefits	80,900					80,900	67,919	12,981	19.1%
Total Administration - Personnel	214,920	-	-	-	-	214,920	200,619	14,301	7.1%
<i>Administration - Other (List)</i>									
Professional	180,000					180,000	180,000	-	0.0%
Insurance	41,000					41,000	41,000	-	0.0%
Office Supplies	30,420					30,420	29,000	1,420	4.9%
Billings	27,000					27,000	25,000	2,000	8.0%
Miscellaneous Administration*	17,190					17,190	3,000	14,190	473.0%
Total Administration - Other	295,610	-	-	-	-	295,610	278,000	17,610	6.3%
Total Administration	510,530	-	-	-	-	510,530	478,619	31,911	6.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	712,612					712,612	708,600	4,012	0.6%
Fringe Benefits	404,502					404,502	362,681	41,821	11.5%
Total COPS - Personnel	1,117,114	-	-	-	-	1,117,114	1,071,281	45,833	4.3%
<i>Cost of Providing Services - Other (List)</i>									
Solid Disposal	225,000					225,000	191,000	34,000	17.8%
Utilities	204,492					204,492	212,000	(7,508)	-3.5%
Plant Maintenance	252,221					252,221	200,000	52,221	26.1%
Computer Upgrades	-					-	20,000	(20,000)	-100.0%
Miscellaneous COPS*	140,455					140,455	138,000	2,455	1.8%
Total COPS - Other	822,168	-	-	-	-	822,168	761,000	61,168	8.0%
Total Cost of Providing Services	1,939,282	-	-	-	-	1,939,282	1,832,281	107,001	5.8%
Total Principal Payments on Debt Service in Lieu of Depreciation									
	846,589	-	-	-	-	846,589	838,351	8,238	1.0%
Total Operating Appropriations	3,296,400	-	-	-	-	3,296,400	3,149,251	147,149	4.7%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	135,016	-	-	-	-	135,016	140,607	(5,591)	-4.0%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve	487,500					487,500	460,000	27,500	6.0%
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	622,516	-	-	-	-	622,516	600,607	21,909	3.6%
TOTAL APPROPRIATIONS	3,918,916	-	-	-	-	3,918,916	3,749,858	169,058	4.5%
ACCUMULATED DEFICIT									
						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,918,916	-	-	-	-	3,918,916	3,749,858	169,058	4.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other	746,570					746,570	386,858	359,712	93.0%
Total Unrestricted Net Position Utilized	746,570	-	-	-	-	746,570	386,858	359,712	93.0%
TOTAL NET APPROPRIATIONS	\$ 3,172,346	\$ -	\$ -	\$ -	\$ -	\$ 3,172,346	\$ 3,363,000	\$ (190,654)	-5.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 164,820.00 \$ - \$ - \$ - \$ - \$ - \$ 164,820.00

Prior Year Adopted Appropriations Schedule

Cinnaminson Sewerage Authority

	<i>FY 2021 Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 132,700						\$ 132,700
Fringe Benefits	67,919						67,919
Total Administration - Personnel	200,619	-	-	-	-	-	200,619
<i>Administration - Other (List)</i>							
Professional	180,000						180,000
Insurance	41,000						41,000
Office Supplies	29,000						29,000
Billings	25,000						25,000
Miscellaneous Administration*	3,000						3,000
Total Administration - Other	278,000	-	-	-	-	-	278,000
Total Administration	478,619	-	-	-	-	-	478,619
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	708,600						708,600
Fringe Benefits	362,681						362,681
Total COPS - Personnel	1,071,281	-	-	-	-	-	1,071,281
<i>Cost of Providing Services - Other (List)</i>							
Solid Disposal	191,000						191,000
Utilities	212,000						212,000
Plant Maintenance	200,000						200,000
Computer Upgrades	20,000						20,000
Miscellaneous COPS*	138,000						138,000
Total COPS - Other	761,000	-	-	-	-	-	761,000
Total Cost of Providing Services	1,832,281	-	-	-	-	-	1,832,281
Total Principal Payments on Debt Service in Lieu of Depreciation	838,351	-	-	-	-	-	838,351
Total Operating Appropriations	3,149,251	-	-	-	-	-	3,149,251
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	140,607	-	-	-	-	-	140,607
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	460,000						460,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	600,607	-	-	-	-	-	600,607
TOTAL APPROPRIATIONS	3,749,858	-	-	-	-	-	3,749,858
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,749,858	-	-	-	-	-	3,749,858
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	386,858						386,858
Total Unrestricted Net Position Utilized	386,858	-	-	-	-	-	386,858
TOTAL NET APPROPRIATIONS	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,363,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 157,462.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,462.55
--------------------------------------	---------------	------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Cinnaminson Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Total Principal Outstanding	
			2023	2024	2025	2026	2027		Thereafter
Sewer									
Various NJEIT (see attached schedule)	\$ 838,351	\$ 846,589	\$ 792,192	\$ 788,264	\$ 809,589	\$ 598,337	\$ 603,337	\$ 5,972,829	\$ 10,411,137
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	838,351	846,589	792,192	788,264	809,589	598,337	603,337	5,972,829	10,411,137
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS									
	\$ 838,351	\$ 846,589	\$ 792,192	\$ 788,264	\$ 809,589	\$ 598,337	\$ 603,337	\$ 5,972,829	\$ 10,411,137

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<u>Moody's</u>	<u>Standard & Poors</u>
<u>Fitch</u>	
<u>Bond Rating</u>	
<u>Year of Last Rating</u>	

Cinnaminson Sewerage Authority
 NJEIT Loans - Principal
 2/1/2021 - 1/31/2022

	Adopted Budget 2021	Fiscal Year Ending in							Total Principal O/S
		Proposed Budget 2022	2023	2024	2025	2026	2027	Thereafter	
2004 NJEIT	\$ 118,200	\$ 116,072	\$ 122,218	\$ 119,927	\$ 126,252	\$ -	\$ -	\$ -	\$ 484,469
2008 NJEIT	\$ 156,813	\$ 162,180	\$ 101,637	\$ 95,000	\$ 95,000	\$ -	\$ -	\$ -	\$ 453,816
2013 NJEIT	\$ 173,451	\$ 173,451	\$ 173,451	\$ 173,451	\$ 178,451	\$ 183,451	\$ 183,451	\$ 1,130,705	\$ 2,196,409
2017 NJEIT	\$ 356,509	\$ 361,509	\$ 361,509	\$ 366,509	\$ 371,509	\$ 376,509	\$ 381,509	\$ 4,366,602	\$ 6,585,658
2018 NJEIT	\$ 33,377	\$ 33,377	\$ 33,377	\$ 33,377	\$ 38,377	\$ 38,377	\$ 38,377	\$ 475,522	\$ 690,782
	\$ 838,350	\$ 846,589	\$ 792,192	\$ 788,263	\$ 809,589	\$ 598,337	\$ 603,337	\$ 5,972,829	\$ 10,411,136

Debt Service Schedule - Interest

Cinnaminson Sewerage Authority

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	
<p>If Authority has no debt X this box </p>								
<i>Sewer</i>								
Various NJEIT (see attached schedule)	\$ 140,607	\$ 135,016	\$ 121,491	\$ 107,441	\$ 92,991	\$ 70,550	\$ 64,050	\$ 368,205
Type in Issue Name								\$ 959,744
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	140,607	135,016	121,491	107,441	92,991	70,550	64,050	368,205
<i>Operation #2</i>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 140,607	\$ 135,016	\$ 121,491	\$ 107,441	\$ 92,991	\$ 70,550	\$ 64,050	\$ 368,205
								\$ 959,744

Cinnaminson Sewerage Authority
 NJEIT Loans - Interest
 2/1/2021 - 1/31/2022

	Adopted Budget 2021	Fiscal Year Ending in							Total Interest O/S
		Proposed Budget 2022	2023	2024	2025	2026	2027	Thereafter	
2004 NJEIT	\$ 16,256	\$ 15,946	\$ 12,696	\$ 9,196	\$ 6,221	\$ -	\$ -	\$ -	\$ 44,060
2008 NJEIT	\$ 24,000	\$ 24,070	\$ 19,395	\$ 14,445	\$ 9,220	\$ -	\$ -	\$ -	\$ 67,130
2013 NJEIT	\$ 24,470	\$ 22,870	\$ 21,270	\$ 19,670	\$ 17,670	\$ 15,420	\$ 13,920	\$ 50,970	\$ 161,790
2017 NJEIT	\$ 67,325	\$ 63,825	\$ 60,075	\$ 56,325	\$ 52,325	\$ 48,075	\$ 43,575	\$ 272,675	\$ 596,875
2018 NJEIT	\$ 8,555	\$ 8,305	\$ 8,055	\$ 7,805	\$ 7,555	\$ 7,055	\$ 6,555	\$ 44,560	\$ 89,890
	\$ 140,606	\$ 135,016	\$ 121,491	\$ 107,441	\$ 92,991	\$ 70,550	\$ 64,050	\$ 368,205	\$ 959,745

Net Position Reconciliation

Cinnaminson Sewerage Authority
 For the Period February 1, 2021 to January 31, 2022

FY 2022 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 13,481,319						\$ 13,481,319
Less: Invested in Capital Assets, Net of Related Debt (1)	11,978,048						11,978,048
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,503,271	-	-	-	-	-	1,503,271
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,952,871						1,952,871
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,456,142	-	-	-	-	-	3,456,142
Unrestricted Net Position Utilized to Balance Proposed Budget	746,570	-	-	-	-	-	746,570
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	746,570	-	-	-	-	-	746,570
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 2,709,572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,709,572
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 164,820 \$ - \$ - \$ - \$ - \$ - \$ 164,820
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)

**The Cinnaminson
Sewerage Authority**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

The Cinnaminson Sewerage Authority

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

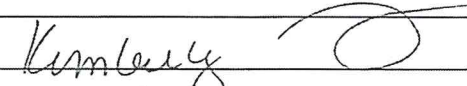
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Cinnaminson Sewerage Authority, on the 9th day of November, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Kimberly Fitzpatrick		
Title:	Administrator		
Address:	1621 Riverton Rd, Cinnaminson, NJ 08077		
Phone Number:	856-829-5290	Fax Number:	856-829-4076
E-mail address	Kfitzpatrick@cinnaminsonsewerage.org		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Cinnaminson Sewerage Authority

FISCAL YEAR: FROM: February 1, 2021 TO: January 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)
N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
N/A

Add additional sheets if necessary.

Proposed Capital Budget

Cinnaminson Sewerage Authority
 For the Period February 1, 2021 to January 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Replacement Lines	\$ 400,000		\$ 400,000			
Manhole Rehab	20,000		20,000			
HVAC System/Meter Reader	10,500		10,500			
New Truck/New Sensors	57,000		57,000			
Total	487,500	-	487,500	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 487,500	\$ -	\$ 487,500	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cinnaminson Sewerage Authority

For the Period February 1, 2021 to January 31, 2022

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2022	2023	2024	2025	2026	2027
<i>Sewer</i>							
Replacement Lines	\$ 2,400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Manhole Rehab	120,000	20,000	20,000	20,000	20,000	20,000	20,000
HVAC System/Meter Reader	10,500	10,500					
New Truck/New Sensors	112,000	57,000	55,000				
Total	2,642,500	487,500	475,000	420,000	420,000	420,000	420,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,642,500	\$ 487,500	\$ 475,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cinnaminson Sewerage Authority

For the Period February 1, 2021 to January 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Replacement Lines	\$ 2,400,000		\$ 2,400,000		
Manhole Rehab	120,000		120,000		
HVAC System/Meter Reader	10,500		10,500		
New Truck/New Sensors	112,000		112,000		
Total	2,642,500	-	2,642,500	-	-
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 2,642,500	\$ -	\$ 2,642,500	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 2,642,500				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.